

**YARRABAH ABORIGINAL SHIRE COUNCIL**  
**BUDGET STATEMENTS Year Ending 30 June 2018**  
**BUDGET STATEMENT OF INCOME AND EXPENDITURE**

	Actual 2017 \$	Budget 2018 \$	Budget 2019 \$	Budget 2020 \$
<b>INCOME</b>				
<b>Recurrent Income:</b>				
Levies & charges	1,298,902	905,892	933,069	961,061
Rental income	2,436,302	2,494,624	2,569,463	2,646,547
Interest received	65,142	50,000	51,500	53,045
Sales revenue	5,193,049	7,095,300	7,919,000	8,117,000
Other recurrent income	252,102	320,000	99,000	102,000
Grants, subsidies, contributions and donations	7,947,661	7,114,282	5,825,000	5,971,000
<b>Total recurrent income</b>	<b>17,193,158</b>	<b>17,980,098</b>	<b>17,397,031</b>	<b>17,850,652</b>
<b>Capital Income:</b>				
Grants, subsidies, contributions and donations	1,288,782	5,115,760	367,000	349,000
<b>Total capital income</b>	<b>1,288,782</b>	<b>5,115,760</b>	<b>367,000</b>	<b>349,000</b>
<b>TOTAL INCOME</b>	<b>18,481,940</b>	<b>23,095,858</b>	<b>17,764,031</b>	<b>18,199,652</b>
<b>EXPENSES</b>				
<b>Recurrent expenses:</b>				
Employee benefits	5,537,663	6,553,449	6,135,000	6,350,000
Materials and services	5,148,796	5,068,255	5,226,000	5,356,000
Finance costs	5,176	315,220	14,000	14,420
Depreciation	4,236,792	4,316,061	4,405,000	4,387,000
<b>Total recurrent expenses</b>	<b>14,928,426</b>	<b>16,252,985</b>	<b>15,780,000</b>	<b>16,107,420</b>
<b>Capital expenses:</b>				
Capital expenses	124,371	8,160,578	2,000,000	2,000,000
Revaluation decrements				
<b>Total capital expenses</b>	<b>124,371</b>	<b>8,160,578</b>	<b>2,000,000</b>	<b>2,000,000</b>
<b>TOTAL EXPENSES</b>	<b>15,052,797</b>	<b>24,413,563</b>	<b>17,780,000</b>	<b>18,107,420</b>
<b>NET RESULT ATTRIBUTABLE TO COUNCIL</b>	<b>3,429,142</b>	<b>-1,317,705</b>	<b>-15,969</b>	<b>92,232</b>

**YARRABAH ABORIGINAL SHIRE COUNCIL**  
**BUDGET STATEMENTS Year Ending 30 June 2018**  
**BUDGET BALANCE SHEET**

	Actual 2017 \$	Budget 2018 \$	Budget 2019 \$	Budget 220 \$
<b><u>CURRENT ASSETS</u></b>				
Cash and cash equivalents	4,212,465	8,169,813	9,013,844	9,853,077
Trade and other receivables	1,726,385	1,490,000	1,527,000	1,565,000
Inventories	95,398	98,260	101,208	104,244
Other current assets				
<b><u>Total current assets</u></b>	<b>6,034,248</b>	<b>9,758,073</b>	<b>10,642,052</b>	<b>11,522,321</b>
<b><u>NON-CURRENT ASSETS</u></b>				
Trade and other receivables	0	0	0	0
Property, plant and equipment	101,477,681	102,061,779	101,216,179	105,834,654
Other financial assets	0	0	0	0
<b><u>Total non-current assets</u></b>	<b>101,477,681</b>	<b>102,061,779</b>	<b>101,216,179</b>	<b>105,834,654</b>
<b><u>TOTAL ASSETS</u></b>	<b>107,511,929</b>	<b>111,819,852</b>	<b>111,858,231</b>	<b>117,356,975</b>
<b><u>CURRENT LIABILITIES</u></b>				
Trade and other payables	1,277,084	945,000	973,000	1,003,000
Provisions	467,929	250,000	275,000	302,500
<b><u>Total current liabilities</u></b>	<b>1,745,013</b>	<b>1,195,000</b>	<b>1,248,000</b>	<b>1,305,500</b>
<b><u>NON-CURRENT LIABILITIES</u></b>				
Trade and other payables	0	0	0	0
Provisions	62,940	45,000	46,350	47,741
<b><u>Total non-current liabilities</u></b>	<b>62,940</b>	<b>45,000</b>	<b>46,350</b>	<b>47,741</b>
<b><u>TOTAL LIABILITIES</u></b>	<b>1,807,953</b>	<b>1,240,000</b>	<b>1,294,350</b>	<b>1,353,241</b>
<b><u>NET COMMUNITY ASSETS</u></b>	<b>105,703,976</b>	<b>110,579,850</b>	<b>110,563,879</b>	<b>116,003,733</b>
<b><u>COMMUNITY EQUITY</u></b>				
Asset revaluation reserve	55,724,381	55,724,381	55,724,381	61,072,000
Retained surplus (deficiency)	49,979,596	48,661,891	48,645,922	48,738,155
<b><u>TOTAL COMMUNITY EQUITY</u></b>	<b>105,703,977</b>	<b>104,386,272</b>	<b>104,370,301</b>	<b>109,810,155</b>

**YARRABAH ABORIGINAL SHIRE COUNCIL**  
**BUDGET STATEMENTS Year Ending 30 June 2018**  
**BUDGET STATEMENT OF CASH FLOWS**

	Actual 2017 \$	Budget 2018 \$	Budget 2019 \$	Budget 220 \$
<b>Cash flows from operating activities:</b>				
Receipts from customers	6,738,877	8,005,972	8,937,069	9,165,641
Payments to suppliers and employees	<u>-10,686,458</u>	<u>-11,621,704</u>	<u>-11,361,000</u>	<u>-11,708,000</u>
	-3,947,581	-3,615,732	-2,423,931	-2,540,359
Interest received	37,215	50,000	51,500	53,045
Rental Income	2,248,366	2,494,624	2,569,463	2,646,547
Non capital grants and contributions	5,410,256	7,114,282	5,825,000	5,971,000
<b>Net cash inflow (outflow) from operating activities</b>	<u><b>3,748,256</b></u>	<u><b>6,043,174</b></u>	<u><b>6,022,031</b></u>	<u><b>6,130,232</b></u>
<b>Cash flows from investing activities</b>				
Payments for property, plant and equipment	-4,667,143	-7,201,587	-5,585,000	-5,680,000
Proceeds from sale of property, plant and equipment			40,000	40,000
Grants, subsidies, contributions and donations	2,191,705	5,115,760	367,000	349,000
<b>Net cash inflow (outflow) from investing activities</b>	<u><b>-2,475,439</b></u>	<u><b>-2,085,827</b></u>	<u><b>-5,178,000</b></u>	<u><b>-5,291,000</b></u>
<b>Cash flows from financing activities:</b>				
Repayment of borrowings				
<b>Net cash inflow (outflow) from financing activities</b>	<u><b>0</b></u>	<u><b>0</b></u>	<u><b>0</b></u>	<u><b>0</b></u>
<b>Net increase (decrease) in cash held</b>	<u><b>1,272,818</b></u>	<u><b>3,957,347</b></u>	<u><b>844,031</b></u>	<u><b>839,232</b></u>
<b>Cash at beginning of reporting period</b>	2,939,649	4,212,466	8,169,813	9,013,844
<b>Cash at end of reporting period</b>	<u><b>4,212,466</b></u>	<u><b>8,169,813</b></u>	<u><b>9,013,844</b></u>	<u><b>9,853,077</b></u>

**YARRABAH ABORIGINAL SHIRE COUNCIL**  
**BUDGET STATEMENTS Year Ending 30 June 2018**  
**BUDGET STATEMENT OF CHANGES IN EQUITY**

	ASSET REVALUATION RESERVE		RETAINED SURPLUS		TOTAL	
	17/18	18/19	17/18	18/19	17/18	18/19
	Budget	Budget	Budget	Budget	Budget	Budget
<b>Opening Balance</b>	55,724,381	55,724,381	49,979,596	48,661,891	105,703,977	104,386,272
Revaluation of property, plant and equipment Available for sale investments					0	0
Valuation gains (losses)		0			0	0
Transferred to income statement on sale					0	0
Impairment losses					0	0
<b>Net income recognised directly in equity</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Surplus (Loss) for period</b>			-1,317,705	-15,969	-1,317,705	-15,969
<b>Total recognised income and expense</b>	<b>0</b>	<b>0</b>	<b>-1,317,705</b>	<b>-15,969</b>	<b>-1,317,705</b>	<b>-15,969</b>
<b>Transfers to and from reserves</b>						
Transfers to/from capital					0	0
Transfers to unspent grant reserves					0	0
transfers from unspent grant reserves					0	0
<b>Total transfers to and from reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Closing balance</b>	<b>55,724,381</b>	<b>55,724,381</b>	<b>48,661,891</b>	<b>48,645,922</b>	<b>104,386,272</b>	<b>104,462,536</b>



