



**Yarrabah Aboriginal Shire Council**

**Budget**

**FOR THE YEAR ENDED 30 JUNE 2017**

**YARRABAH ABORIGINAL SHIRE COUNCIL**  
**BUDGET STATEMENTS Year Ending 30 June 2017**  
**PROPOSED CAPITAL WORK PROGRAM**

Cost	Funding Source			Total
	Grant	Reserve	Revenue	

**TECHNICAL SERVICES**

**Roads and Streets**

NDRRA	\$ 1,137,271	\$ 1,137,271		\$ 1,137,271
Sawmill Road - reseal	\$ 65,000		\$ 65,000	\$ 65,000
TIDS - FNQROC	\$ 200,000	\$ 200,000		\$ 200,000
<b>Total</b>	<b>\$ 1,402,271</b>	<b>\$ 1,337,271</b>	<b>\$ -</b>	<b>\$ 65,000</b>

**Housing**

Upgrades	\$ 1,901,663		\$ 1,901,663	\$ 1,901,663
Subdivision 6A	\$ 1,122,004		\$ 1,122,004	\$ 1,122,004
New Houses	\$ 2,514,640		\$ 2,514,640	\$ 2,514,640
<b>Total</b>	<b>\$ 5,538,307</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,538,307</b>

**Plant & Equipment**

Animal Control ute	\$ 20,000		\$ 20,000	\$ 20,000
Stores van	\$ 30,000	\$ 30,000		\$ 30,000
Roadgang donga	\$ 13,000		\$ 13,000	\$ 13,000
CEO vehicle	\$ 16,000	\$ 16,000		\$ 16,000
IT server replacement	\$ 85,000	\$ 85,000		\$ 85,000
Admin printer	\$ 8,000	\$ 8,000		\$ 8,000
Mechanic Shed roller doors x 2	\$ 8,600	\$ 8,600		\$ 8,600
<b>Total</b>	<b>\$ 180,600</b>	<b>\$ 147,600</b>	<b>\$ -</b>	<b>\$ 33,000</b>

**COMMUNITY SERVICES**

Arts Precinct roof and building	\$ 60,000		\$ 60,000	\$ 60,000
Boardwalk upgrade	\$ 15,409	\$ 15,409		\$ 15,409
Training room printer	\$ 5,000	\$ 5,000		\$ 5,000
<b>Total</b>	<b>\$ 80,409</b>	<b>\$ 20,409</b>	<b>\$ -</b>	<b>\$ 60,000</b>

<b>TOTAL CAPITAL WORK PROGRAM</b>	<b>\$ 7,201,587</b>	<b>\$ 1,505,280</b>	<b>\$ -</b>	<b>\$ 5,696,307</b>
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**YARRABAH ABORIGINAL SHIRE COUNCIL**  
**BUDGET STATEMENTS Year Ending 30 June 2017**  
**BUDGET STATEMENT OF INCOME AND EXPENDITURE**

	Actual 2016 \$	Budget 2017 \$	Budget 2018 \$	Budget 2019 \$
<b>INCOME</b>				
<b>Recurrent Income:</b>				
Levies & charges	1,298,902	1,105,425	1,138,588	1,172,745
Rental income	2,436,302	2,494,624	2,569,463	2,646,547
Interest received	65,142	50,000	51,500	53,045
Sales revenue	5,193,049	7,862,304	7,919,000	8,117,000
Other recurrent income	252,102	86,000	99,000	102,000
Grants, subsidies, contributions and donations	7,947,661	5,177,800	5,825,000	5,971,000
<b>Total recurrent income</b>	<b>17,193,158</b>	<b>16,776,153</b>	<b>17,602,550</b>	<b>18,062,337</b>
<b>Capital Income:</b>				
Grants, subsidies, contributions and donations	1,288,782	1,028,407	367,000	349,000
<b>Total capital income</b>	<b>1,288,782</b>	<b>1,028,407</b>	<b>367,000</b>	<b>349,000</b>
<b>TOTAL INCOME</b>	<b>18,481,940</b>	<b>17,804,559</b>	<b>17,969,550</b>	<b>18,411,337</b>
<b>EXPENSES</b>				
<b>Recurrent expenses:</b>				
Employee benefits	5,537,663	5,876,458	6,135,000	6,350,000
Materials and services	5,148,796	5,271,940	5,226,000	5,356,000
Finance costs	5,176	374,920	14,000	14,420
Depreciation	4,236,792	4,283,081	4,405,000	4,387,000
<b>Total recurrent expenses</b>	<b>14,928,426</b>	<b>15,806,380</b>	<b>15,780,000</b>	<b>16,107,420</b>
<b>Capital expenses:</b>				
Capital expenses	124,371	2,000,000	2,000,000	2,000,000
Revaluation decrements				
<b>Total capital expenses</b>	<b>124,371</b>	<b>2,000,000</b>	<b>2,000,000</b>	<b>2,000,000</b>
<b>TOTAL EXPENSES</b>	<b>15,052,797</b>	<b>17,806,380</b>	<b>17,780,000</b>	<b>18,107,420</b>
<b>NET RESULT ATTRIBUTABLE TO COUNCIL</b>	<b>3,429,142</b>	<b>-1,820</b>	<b>189,550</b>	<b>303,917</b>

**YARRABAH ABORIGINAL SHIRE COUNCIL**  
**BUDGET STATEMENTS Year Ending 30 June 2017**  
**BUDGET BALANCE SHEET**

	Actual 2016 \$	Budget 2017 \$	Budget 2018 \$	Budget 2019 \$
<b><u>CURRENT ASSETS</u></b>				
Cash and cash equivalents	4,212,465	3,292,120	4,341,670	5,392,587
Trade and other receivables	1,726,385	1,490,000	1,527,000	1,565,000
Inventories	95,398	98,260	101,208	104,244
Other current assets				
<b>Total current assets</b>	<b>6,034,248</b>	<b>4,880,380</b>	<b>5,969,878</b>	<b>7,061,831</b>
<b><u>NON-CURRENT ASSETS</u></b>				
Trade and other receivables	0	0	0	0
Property, plant and equipment	101,477,681	102,061,779	101,216,179	105,834,654
Other financial assets	0	0	0	0
<b>Total non-current assets</b>	<b>101,477,681</b>	<b>102,061,779</b>	<b>101,216,179</b>	<b>105,834,654</b>
<b>TOTAL ASSETS</b>	<b>107,511,929</b>	<b>106,942,159</b>	<b>107,186,057</b>	<b>112,896,485</b>
<b><u>CURRENT LIABILITIES</u></b>				
Trade and other payables	1,277,084	945,000	973,000	1,003,000
Provisions	467,929	250,000	275,000	302,500
<b>Total current liabilities</b>	<b>1,745,013</b>	<b>1,195,000</b>	<b>1,248,000</b>	<b>1,305,500</b>
<b><u>NON-CURRENT LIABILITIES</u></b>				
Trade and other payables	0	0	0	0
Provisions	62,940	45,000	46,350	47,741
<b>Total non-current liabilities</b>	<b>62,940</b>	<b>45,000</b>	<b>46,350</b>	<b>47,741</b>
<b>TOTAL LIABILITIES</b>	<b>1,807,953</b>	<b>1,240,000</b>	<b>1,294,350</b>	<b>1,353,241</b>
<b>NET COMMUNITY ASSETS</b>	<b>105,703,976</b>	<b>105,702,157</b>	<b>105,891,705</b>	<b>111,543,243</b>
<b><u>COMMUNITY EQUITY</u></b>				
Asset revaluation reserve	55,724,381	55,724,381	55,724,381	61,072,000
Retained surplus (deficiency)	49,979,596	49,977,775	50,167,326	50,471,243
<b>TOTAL COMMUNITY EQUITY</b>	<b>105,703,977</b>	<b>105,702,156</b>	<b>105,891,705</b>	<b>111,543,243</b>

**YARRABAH ABORIGINAL SHIRE COUNCIL**  
**BUDGET STATEMENTS Year Ending 30 June 2017**  
**BUDGET STATEMENT OF CASH FLOWS**

	Actual 2016 \$	Budget 2017 \$	Budget 2018 \$	Budget 2019 \$
<b>Cash flows from operating activities:</b>				
Receipts from customers	6,738,877	8,878,809	9,142,588	9,377,325
Payments to suppliers and employees	<u>-10,686,458</u>	<u>-11,148,399</u>	<u>-11,361,000</u>	<u>-11,706,000</u>
	-3,947,581	-2,469,590	-2,218,412	-2,328,675
Interest received	37,215	50,000	51,500	53,045
Rental Income	2,248,366	2,494,624	2,569,463	2,646,547
Non capital grants and contributions	5,410,256	5,177,800	5,825,000	5,971,000
<b>Net cash inflow (outflow) from operating activities</b>	<u><b>3,748,256</b></u>	<u><b>5,252,834</b></u>	<u><b>6,227,550</b></u>	<u><b>6,341,917</b></u>
<b>Cash flows from investing activities</b>				
Payments for property, plant and equipment	-4,667,143	-7,201,587	-5,585,000	-5,680,000
Proceeds from sale of property, plant and equipment			40,000	40,000
Grants, subsidies, contributions and donations	2,191,705	1,028,407	367,000	349,000
<b>Net cash inflow (outflow) from investing activities</b>	<u><b>-2,475,439</b></u>	<u><b>-6,173,180</b></u>	<u><b>-5,178,000</b></u>	<u><b>-5,291,000</b></u>
<b>Cash flows from financing activities:</b>				
Repayment of borrowings				
<b>Net cash inflow (outflow) from financing activities</b>	<u><b>0</b></u>	<u><b>0</b></u>	<u><b>0</b></u>	<u><b>0</b></u>
<b>Net increase (decrease) in cash held</b>	<u><b>1,272,818</b></u>	<u><b>-920,346</b></u>	<u><b>1,049,550</b></u>	<u><b>1,050,917</b></u>
<b>Cash at beginning of reporting period</b>	2,939,649	4,212,466	3,292,120	4,341,670
<b>Cash at end of reporting period</b>	<u><b>4,212,466</b></u>	<u><b>3,292,120</b></u>	<u><b>4,341,670</b></u>	<u><b>5,392,587</b></u>

**YARRABAH ABORIGINAL SHIRE COUNCIL**  
**BUDGET STATEMENTS Year Ending 30 June 2017**  
**BUDGET STATEMENT OF CHANGES IN EQUITY**

	ASSET REVALUATION RESERVE		RETAINED SURPLUS		TOTAL	
	16/17 Budget	17/18 Budget	18/19 Budget	16/17 Budget	17/18 Budget	18/19 Budget
Opening Balance	55,724,381	55,724,381	55,724,381	105,703,977	105,702,156	105,891,707
Revaluation of property, plant and equipment				0	0	0
Available for sale investments				0	0	0
Valuation gains (losses)		0		0	0	0
Transferred to income statement on sale				0	0	0
Impairment losses				0	0	0
Net income recognised directly in equity	0	0	0	0	0	0
Surplus (Loss) for period				-1,820	189,550	303,917
Total recognised income and expense	0	0	0	-1,820	189,550	303,917
Transfers to and from reserves						
Transfers to/from capital				0	0	0
Transfers to unspent grant reserves				0	0	0
Transfers from unspent grant reserves				0	0	0
Total transfers to and from reserves	0	0	0	0	0	0
Closing balance	55,724,381	55,724,381	55,724,381	105,702,156	105,891,707	106,195,624

